

L. Randall Wray: Faculty Biographical Data

L. Randall Wray is a Professor of Economics at the University of Missouri-Kansas City as well as Research Director, the Center for Full Employment and Price Stability, and Senior Scholar at the Levy Economics Institute of Bard College, NY. He is a past president of the Association for Institutional Thought (AFIT) and served on the board of directors of the Association for Evolutionary Economics (AFEE). He has recently been chosen as co-editor (with William Mitchell of the University of Newcastle, Australia) of the *International Journal of Environment, Workplace, and Employment*. A student of Hyman P. Minsky while at Washington University in St. Louis, Wray has focused on monetary theory and policy, macroeconomics, financial instability, and employment policy. He has published widely in journals and is the author of *Understanding Modern Money: The Key to Full Employment and Price Stability* (Elgar, 1998) and *Money and Credit in Capitalist Economies* (Elgar 1990). He is the editor of *Credit and State Theories of Money* (Edward Elgar 2004) and the co-editor of *Contemporary Post Keynesian Analysis* (Edward Elgar 2005), *Money, Financial Instability and Stabilization Policy* (Edward Elgar 2006), and *Keynes for the twenty-first century: The Continuing Relevance of The General Theory*, Palgrave, 2008. Wray is also the author of numerous scholarly articles in edited books and academic journals, including the *Journal of Economic Issues*, *Cambridge Journal of Economics*, *Review of Political Economy*, *Journal of Post Keynesian Economics*, *Economic and Labour Relations Review*, *Economie Appliquée*, and the *Eastern Economic Journal*. Wray received a B.A. from the University of the Pacific and an M.A. and Ph.D. from Washington University in St. Louis. He has served as a visiting professor at the University of Rome, the University of Paris, and UNAM (Mexico City). He was the Bernardin-Haskell Professor, UMKC, Fall 1996, and joined the UMKC faculty as Professor of Economics, August 1999.

VITA

I. Personal Data

Full Name: Larry Randall Wray (L. Randall)

Business Address: Economics Department, University of Missouri-Kansas City,
5100 Rockhill Road, MO 64110; email: wrayr@umkc.edu

Title: Professor of Economics, UMKC (August 1999-present)

Research Director, Center for Full Employment and Price Stability

Senior Scholar, Levy Economics Institute (August 1997-present)

II. Education and Training

Undergraduate Education: University of the Pacific, Stockton, CA.

B.A. Degree--Social Sciences, 1976.

Graduate Education: California State University, Sacramento, CA, Graduate Program in Economics.

Washington University, St. Louis, MO, Doctoral Program in Economics.

M.A. Degree--Economics, May 1985.

Pass with Distinction, Theory and Field Examinations, May 1985.

Ph.D. Degree--Economics, December 1988.

Professional Certificates: California State Teaching Credentials, December 1976, Single Subject Credentials in Social Sciences and Men's Physical Education, and Multi-Subject Credentials.

III. Professional Experience

Visiting Professor, University of Paris-South, 2006
Visiting Professor, University of Rome--La Sapienza, 2002-03 and 2006.
Visiting Professor, Universidad Nacional Autonoma de Mexico—Mexico City (various occasions)
Senior Scholar, Levy Economics Institute 1997-present.
Associate Professor, Economics Department, University of Denver, 1993- August 1999.
Fulbright Research Scholar, University of Bologna, Italy, 1994-95.
Research Associate, The Jerome Levy Economics Institute, 1993-1997.
Bernardin Professor, University of Missouri-Kansas City, Fall 1996.
Resident Scholar, The Jerome Levy Economics Institute, 1992-93.
University of Denver Assistant Professor of Economics, September 1987-1993.
Fulbright Dissertation Fellowship, Bologna, Italy, 1986-87.
Johns Hopkins Bologna Center, Teaching Assistant, Fall 1986.
Washington University, University College, Instructor of Economics, 1985-86.
St. Louis Community College at Forest Park, Instructor of Economics, Spring 1986.
Washington University Teacher's Assistant, 1984-86.
Graduate Research Assistant, California State Energy Resources Commission, 1983.
Assistant Administrative Analyst, Sacramento County Department of Public Works, 1977-82.

IV. Professional Memberships

Membership (years vary) in: Missouri Valley Economic Association, Midwest Economic Association, Eastern Economic Association, Association for Evolutionary Economics, Western Social Science Association, Phi Beta Delta (Honor Society for International Scholars), Association For Institutional Thought, and the American Economic Association.

V. Books and Articles Published, Accepted for Publication, and Submitted for Publication

A) Articles Published.

"Profit Expectations and the Investment-Saving Relation", *Journal of Post Keynesian Economics*, Vol. 11, No. 2, Fall, 1988, pp. 131-147.

"The Monetary Explanation of Distribution--A Critique of Pivetti", *Political Economy: Studies in Surplus Approach*, Vol. 4, No. 2, 1988, pp. 269-273.

"Institutional Innovation, Endogenous Money, and the Deposit Expansion Process", *Social Science Perspectives Journal*, Vol. 2, No. 5, 1988, pp. 37-50.

"A Keynesian Theory of Banking: A Comment On Dymski", *Journal of Post Keynesian Economics*, Vol. 12, No. 1, 1989, pp. 152-156.

"The Effects of Deficit Spending by the Government", *Social Science Perspectives Journal*, Vol. 3, No. 5, 1989, pp. 114-132.

"A Keynesian Presentation of the Relations Among Government Deficits, Investment, Saving, and Growth", *Journal of Economic Issues*, Vol. 23, No. 4, 1989, pp. 977-1002.

"Can the Social Security Trust Fund Contribute to Savings?", *Journal of Post Keynesian Economics*, Vol. 13, No. 2, Winter 1990-91, pp. 155-170 (lead article).

"Boulding's Balloons: A Contribution to Monetary Theory", *Journal of Economic Issues*, March 1991, pp. 1-20 (lead article).

"Saving, Profits, and Speculation in Capitalist Economies", *Journal of Economic Issues*, vol. 25, no. 4, December 1991, pp. 951-975.

"Endogenous Money and a Liquidity Preference Theory of Asset Prices", *Review of Radical Political Economy*, vol. 23, no. 1&2, 1991, pp. 118-125.

"The Inconsistency of Monetarist Theory and Policy", *Economies et Societes, Monnaie et Production*, no. 8, 11-12, 1991, pp. 259-276.

"Alternative Theories of the Rate of Interest", *Cambridge Journal of Economics*, vol. 16, no. 1, 1992, pp. 69-89.

"What is Saving, and Who Gets the Credit (Blame)?", *Journal of Economic Issues*, vol. 26, no.1, March 1992, pp. 256-262.

"Commercial Banks, The Central Bank, and Endogenous Money", *Journal of Post Keynesian Economics*, vol. 14, no. 3, Spring 1992, pp. 297-310.

"Alternative Approaches to Money and Interest", *Journal of Economic Issues*, vol. 26, no. 4, December 1992, pp. 1145-1178.

"Ahorros, Beneficios y Especulacion en las Economias Capitalistas", *Coyuntura Agropecuaria*, vol. 9, no. 4, 1992, pp. 151-176.

"Community Development Banking: A Proposal to Establish a Nationwide System of Community Development Banks", with Hyman Minsky, Dimitri Papadimitriou, and Ronnie Phillips, *Public Policy Brief*, The Jerome Levy Economics Institute, No. 3, 1993.

"Money, Interest Rates, and Monetarist Policy: Some More Unpleasant Monetarist Arithmetic?", *Journal of Post Keynesian Economics*, Summer 1993, vol. 15, no. 4, pp. 543-571.

"Abolish Taxes", *Journal of Post Keynesian Economics*, Summer 1993, vol. 15, no. 4, pp. 621-625.

"The Monetary Macroeconomics of Dudley Dillard", *Journal of Economic Issues*, June 1993, vol. 27, no. 2, pp. 547-560.

"A Path to Community Development: The Community Reinvestment Act, Lending Discrimination, and the Role of Community Development Banks", with Dimitri B. Papadimitriou and Ronnie J. Phillips, *Public Policy Brief*, The Jerome Levy Economics Institute, No. 6, 1993.

"No Free Lunches?", *Challenge*, November-December 1993, pp. 63-64.

"Government Deficits, Liquidity Preference, and Schumpeterian Innovation", *Economies et Societes*, No. 1-2, 1994, pp. 39-59.

"Community-Based Factoring Companies and Small Business Lending", with Dimitri B. Papadimitriou and Ronnie J. Phillips, *Public Policy Brief*, No. 12, The Jerome Levy Economics Institute, Spring 1994.

"Monetary Policy Uncovered: Flying Blind: The Federal Reserve's Experiment with Unobservables", *Public Policy Brief*, (with Dimitri Papadimitriou), The Jerome Levy Economics Institute, No. 15, 1994.

"Is Keynesian Policy Dead After All These Years?", *Journal of Post Keynesian Economics*, vol. 17, no. 2, winter 1994-5, pp. 283-304.

"Kenneth Boulding's Grants Economics", *Journal of Economic Issues*, Vol. 28, No. 4, December 1994, pp. 1205-1225.

"The Political Economy of the Current US Financial Crisis", *International Papers in Political Economy*, vol 1, no. 3, 1994, pp. 1-51.

"Liquidity Preference or Black Box Horizontalism?", *Journal of Economic Issues*, Vol. 29, No. 1, March 1995, pp. 273-280.

"If Free Markets Cannot Efficiently Allocate Credit, What Monetary Policy Could Move us Closer to Full Employment?", *Review of Political Economy*, Vol. 7, no. 2, 1995, pp. 186-211.

"The Fed: Wrong Turn in Risky Traffic", (with Dimitri Papadimitriou), *Challenge*, January-February 1995, pp. 15-21.

"A New Year's Keynesian Wish: Advice to Clinton in the Aftermath of November 1994", *Journal of Economic Issues*, Vol. 24, no. 2, June 1995, pp. 601-608.

"Government Deficits and Appropriate Monetary Policy", *Economies et Societes, Monnaie et Production*, No. 10, 1996, pp. 269-300.

"Flying Swine: Appropriate Targets and Goals of Monetary Policy", *Journal of Economic Issues*, 30(2), June 1996, pp. 545-552.

"The Federal Reserve is Flying Blind", (with Dimitri Papadimitriou), *The Durrell Journal of Money and Banking*, Spring 1996.

"The Consumer Price Index as a Measure of Inflation and Target of Monetary Policy" (with Dimitri Papadimitriou), *Challenge*, September/October 1996 (9 pages).

"Targeting Inflation: The Effects of Monetary Policy on the CPI and its Housing Component" (with Dimitri Papadimitriou), Levy Institute *Public Policy Brief*, #27, 1996.

"Deficits, Inflation, and Monetary Policy", *Journal of Post Keynesian Economics*, Summer 1997, vol 19, no. 4, pp. 543-571.

"A Tribute to Hyman Minsky", (with Dimitri Papadimitriou), *Journal of Economic Issues*, June 1997, vol. 31, no. 2.

"The Institutional Prerequisites for Successful Capitalism", (with Dimitri Papadimitriou), *Journal of Economic Issues*, June 1997, vol. 31, no. 2.

"Kenneth Boulding's Reconstruction of Macroeconomics", *Review of Social Economy*, vol LV, no. 4, Winter 1997, pp. 445-463.

"The Economic Contributions of Hyman Minsky: Varieties of Capitalism and Institutional Reform", (with Dimitri Papadimitriou) *Review of Political Economy*, vol. 10, no. 2, 1998, pp. 199-225.

"Zero Unemployment and Stable Prices", *Journal of Economic Issues*, vol 32, no. 2, June 1998, pages 539-545.

"Did the Clinton Rising Tide Raise all Boats?" (with Marc-Andre Pigeon), *Public Policy Brief*, No. 45, 1998, Jerome Levy Economics Institute.

"The Fed should Lower Interest Rates More", (with Dimitri Papadimitriou), *Policy Notes*, 1998/5, Jerome Levy Economics Institute.

"What to do with the Surplus", (with Dimitri Papadimitriou), *Policy Notes*, 1998/6, Jerome Levy Economics Institute.

"Goldilocks and the Three Bears", *Policy Notes*, 1998/7, Jerome Levy Economics Institute.

"The Emperor has no Clothes: President Clinton's Proposed Social Security Reform", *Policy Notes*, 1999/2, Jerome Levy Economics Institute.

"An Irreverent Overview of the History of Money from the Beginning of the Beginning through to the Present", Summer 1999, *Journal of Post Keynesian Economics*.

"Paul Davidson: The Truest Keynesian?", (with Ric Holt and Barkeley Rosser), Spring 1999, *Eastern Economic Journal*.

"Did the Clinton Rising Tide Raise All Boats?", with Marc-Andre Pigeon, May-June 1999, *Challenge*.

"Down and Out in the United States", with Marc-Andre Pigeon, *Public Policy Brief* No. 54, Jerome Levy Economics Institute, 1999.

"Public Service Employment-Assured Jobs Program: Further Considerations", *Journal of Economic Issues*, 33(2), June 1999, pp. 483-490.

"Surplus Mania: A Reality Check", *Policy Notes*, 1999/3, Jerome Levy Economics Institute.

"The 1966 Financial Crisis: financial instability or political economy?", *Review of Political Economy*, Vol 11, No. 4, 1999, pp. 415-425.

"Can Goldilocks Survive?", with Wynne Godley, *Policy Notes*, 1999/4, Jerome Levy Economics Institute.

"How Can We Provide for the Baby Boomers in their Old Age?", with Dimitri Papadimitriou, *Policy Notes*, 1999/5, Jerome Levy Economics Institute.

"More Pain, No Gain: The Breux Plan Slashes Social Security Benefits Unnecessarily", with Dimitri Papadimitriou, *Policy Notes*, 1999/8, Jerome Levy Economics Institute.

"Is Goldilocks Doomed?", with Wynne Godley, March 2000, *Journal of Economic Issues*.

"Financial Aspects of the Social Security 'Problem'", (with Stephanie Bell) *Journal of Economic Issues*, vol 34, no. 2, June 2000, 357-364.

"Implications of a Budget Surplus at Mid-Year 2000", *Policy Note*, Center for Full Employment and Price Stability, 2000/1.

“Can the Expansion be Sustained? A Minskian View”, *Policy Notes*, 2000/5, Jerome Levy Economics Institute.

“Why does the Fed want slower growth?”, *Policy Notes*, 2000/7, Jerome Levy Economics Institute.

"Public Service Employment: Full employment without inflation" in *The Economic and Labour Relations Review*, volume 11, 2000.

“Penal Keynesianism at the Turn of the Millennium”, *Challenge*, September/October 43(5), 2000.

“Can Penal Keynesianism Replace Military Keynesianism? An analysis of society’s newest ‘solution’ for the hard to employ and a proposal for a more humane alternative” (with Marc-Andre Pigeon), *Social Justice*, vol 27, no. 2, summer 2000.

“Can a Rising Tide Raise All Boats? Evidence from the Clinton-era expansion” (with Marc-Andre Pigeon), *Journal of Economic Issues*, 34(4), December 2000.

“Are Prisons our best way to stimulate the economy?” (with Marc-Andre Pigeon), *Street Light*, vol. 5, no. 1, January 2001.

“Large Tax Cuts are needed to prevent a Hard Landing”, *Policy Note*, Center for Full Employment and Price Stability, 2000/1.

"Keynes y el pleno empleo: una lectura contemporanea" in *Comercio Exterior*, vol 50, no 12, December 2000 (50th anniversary edition of a Mexican journal)

"We Know How to Implement True, Full Employment", *Street Light* vol 5, no 2, February 2001.

“Fiscal policy for the coming recession: large tax cuts are needed to prevent a hard landing”, (with Dimitri Papadimitriou), Jerome Levy Economics Institute, *Policy Note* 2001/2.

“Tax Cut Facts”, (with Pavlina Tcherneva), *Policy Note*, Center for Full Employment and Price Stability, 2001/5.

"The Backward Art of Tax Cutting" *Levy Economics Institute Policy Notes* 2001/5

"How to Implement True, Full Employment" in *Proceedings of the 53rd Annual Meeting of the Industrial Relations Research Association, 2001*

"Killing Social Security Softly with Faux Kindness: The Draft Report by the President's Commission on Social Security Reform" *Levy Economics Institute Policy Notes* 2001/6

"Buckaroos: The community service hours program at the University of Missouri--Kansas City", in *The Economic and Labour Relations Review*, Special Supplement: Achieving Full Employment, Vol 12, 2001, pp. 46-61.

“Are we all Keynesians (Again)?”, *Levy Economics Institute Policy Notes* 2001/10 (with Dimitri Papadimitriou).

“Export-led Growth Prospects”, *Chartered Financial Analyst*, (India) December 2001, pp. 14-16.

“Downgrading Japan”; Center for Full Employment and Price Stability *Policy Note* No. 2002/01

“A Full Employment Program for Hong Kong”; Center for Full Employment and Price Stability *Policy Note* No. 2001/03 (with Henry C. K. Liu)

"Surplus Mania: A Reality Check" was republished as Chapter 12 of a textbook, *Macroeconomics*, 2002/2003, 14th edition, edited by Don Cole, McGraw-Hill/Dushkin.

“Demand Constraint and the New Economy” (with Marc-Andre Pigeon), in *A Post Keynesian Perspective on Twenty-First Century Economic Problems*, edited by Paul Davidson, Edward Elgar Publishing, pp. 158-194, 2002.

“A Monetary and Fiscal Framework for Economic Stability”; Center for Full Employment and Price Stability *Policy Note* No. 2002/02

“Fisher Effect or Fed's Cola?” Center for Full Employment and Price Stability *Policy Note* No. 2002/03 (Comments for a memorial session for George Brockway, March 15, 2002.)

"Shouldering Governmental Responsibility", in *REPORT*, Vol 12, No. 1, March 2002, Levy Economics Institute.

"On Offer: A full employment program for China", (with Henry Liu), *ASIA TIMES*, March 30, 2002.

"Public Service Employment: Full Employment without Inflation", in *Problemas del Desarrollo: Revista Latinamericana de Economia*", Spring, vol 33, No. 128, 2002.

"What Happened to Goldilocks?" in *Journal of Economic Issues*, June 2002, vol 36, No. 2.

“Social Security: Truth or Useful Fictions?”, Center for Full Employment and Price Stability *Policy Note* No. 2002/04.

“The Demise of the Goldilocks Economy: Causes (!) and Cures (?)”, in *The Urgency of Full Employment*, Edited by William Mitchell and Ellen Carlson, 2002.

“State Money”, in *International Journal of Political Economy*, 32(3), Fall 2002, pp. 23-40.

“Social Security: Truth or Useful Fictions?” in *Perspectives on Work*, Vol 6, no 2, 2002, pp. 25-27.

“A Fiscal and Monetary Framework for Economic Stability: A Friedmanian Approach to Restoring Growth”, in *Problemas del Desarrollo: Revista Latinamericana de Economia*", 2002.

“Senhoriagem ou soberania (Seigniorage or Sovereignty)?”, Portuguese language edition, in *Economia e Sociedade* (Brazilian journal), vol 11, no. 2, Julho/Dezembro 2002.

“Fiscal Effects on Reserves and the Independence of the Fed” (with Stephanie Bell), *Journal of Post Keynesian Economics*, Winter 2002-2003, Vol 25, No 2, pp. 263-271.

“The Perfect Fiscal Storm”, *Challenge*, January-February, vol 46, no 1, 2003, pp. 55-78

"The Dominant Dollar?", *Chartered Financial Analyst*, May 2003.

“Deflation Worries”, *Chartered Financial Analyst*, July 2003.

Understanding Deflation (with Dimitri Papadimitriou), *Levy Public Policy Brief*, No. 74, 2003.

“Deflation Worries”, *Levy Policy Note*, 2003/6.

"Loanable Funds, Liquidity Preference, and Endogenous Money", *Journal of Post Keynesian Economics*, vol 26, no. 2, Winter 2003-04.

“Employment and Inflation: a balancing act”, *Chartered Financial Analyst*, December 2003, pp. 55-57.

“The Adverse Economic Impact from Repeal of the Prevailing Wage Law in the State of Missouri” (with Mathew Forstater, Kelly Pinkham and Michael Kelsay), *Ingram’s Magazine*, April 2004.

“The War on Poverty after 40 Years: A Minskyan Assessment”, (co-authored with Stephanie Bell), *Public Policy Brief*, Levy Economics Institute of Bard College, No. 78, 2004.

“The War on Poverty Forty Years On” (co-authored with Stephanie Bell), lead article in *Challenge*, September-October 2004, vol 47, no. 5, pp. 6-29.

“The Case for Rate Hikes: did the Fed prematurely raise rates?”, *Public Policy Brief*, Levy Economics Institute of Bard College, No. 79, 2004.

“The Fed and the New Monetary Consensus: The case for rate hikes, part two”, *Public Policy Brief*, Levy Economics Institute, No. 80, 2004.

Paper co-authored with Pavlina Tcherneva (of the Economics Department's Center for Full Employment and Price Stability). Title: Common Goals - Different Solutions: Can Basic Income and Job Guarantees Deliver Their Own Promises? (also co-presented at the US BIG session at the Eastern Economics Association meetings, March 2005) ; also published in: *Rutgers Journal of Law & Urban Policy*

“The Ownership Society: Social Security Is Only the Beginning . . .” Levy Economics Institute *Public Policy Brief* No. 82, August 2005

“Monetary Policy Strategies of the European Central Bank and the Federal Reserve Bank of the U.S.” Levy Economics Institute *Working Paper* No. 431 November 2005; co-authored with C. Sardoni.

“Social Security's 70th Anniversary: Surviving 20 Years of Reform” Levy Economics Institute *Policy Note* 2005/6

“Neocons and the Ownership Society”, *Challenge*, 49(1) January-February 2006, pp. 44-73.

“Can Basel II Enhance Financial Stability? A Pessimistic View”, *Public Policy Brief* No. 84, The Levy Economics Institute of Bard College, 2006.

“Twin Deficits and Sustainability”, *Policy Note* 2006/3, Levy Economics Institute of Bard College, 2006.

"Extending Minsky's Classifications of Fragility to Government and the Open Economy", Levy Economics Institute *Working Paper*, May 2006

"Monetary Policy Strategies of the European Central Bank and the Federal Reserve Bank of the United States", co-authored with C. Sardoni, *Journal of Post Keynesian Economics*, 28(3), Spring 2006, pp. 451-472.

"Currency Sovereignty and Policy Independence: the case of Argentina", *Economic and Political Weekly*, May 13-19, vol XLI, no 19, 2006, pp. 1857-1860.

"Argentina's *Jefes* Program: Lessons of an employment guarantee", *Economic and Political Weekly*, June 10-16, vol XLI, No 23, 2006 issue, pp. 2293-2296.

"Keynes's Approach to Money: An assessment after 70 years", invited paper for symposium in *Atlantic Economic Journal*, vol 34, no 2, June 2006, pp. 183-193.

"Banking, Finance, and Money: a Socio-economics Approach", Levy Economics Institute Working Paper #459, July 2006.

"Demographics and Social Security", *Review of Political Economy*. 18(3) July 2006, pp. 391-412.

"Flexible Exchange Rates, Fed Behavior, and Demand Constrained Growth in the USA" in *International Review of Applied Economics*, vol 20, no 3, July 2006, pp. 375-389.

"The Burden of Aging: much ado about nothing or little to do about something?", *Policy Note*, 2006/5, Levy Economics Institute, July 2006

"A teoria do dinheiro de Keynes: uma avaliacao apos 70 annos", *Revista de Economia*, vol 32, No 2, Jul/Dec 2006, pp. 43-62.

"Fixed and Flexible Exchange Rates and Currency Sovereignty", *Working Paper*, Levy Economics Institute, January 2007

"Demand Constraints and Big Government", *Working Paper*, Levy Economics Institute, January 2007.

"Demand Constraints and Big Government", the *Journal of Economic Issues* vol xlii, no 1, March 2008, pp. 153-173

"The April AMT Shock", *Policy Note*, (with Dimitri Papadimitriou) Levy Economics Institute, January 2007

"Employer of Last Resort", June 2007, *Development*, 50th Anniversary Issue No. 2, pp. 96-102.

"Veblen's Theory of Business Enterprise and Keynes's Monetary Theory of Production", *Journal of Economic Issues*, vol XLI no 2, June 2007, pp. 617-624.

"A Post Keynesian View of Central Bank Independence, Policy Targets, and the Rules versus Discretion Debate", Levy Institute Working paper #510.

“A Post Keynesian View of Central Bank Independence, Policy Targets, and the Rules versus Discretion Debate”, published as invited paper for symposium, fall 2007, *Journal of Post Keynesian Economics*, vol 30, no 1, pp. 119-141.

“The employer of last resort programme: could it work for developing countries?”, monograph, *Economic and Labour Market Papers*, International Labour Office, Geneva, 2007/5, August 2007.

“Endogenous Money: Structuralist and Horizontalist”, Levy Institute Working Paper #512, September 2007; also forthcoming in volume edited by Louis-Phillip Rochon.

“Minsky’s Approach to Employment and Poverty”, Working Paper #515, Levy Economics Institute, September 2007; also forthcoming in volume edited by Dimitri Papadimitriou.

“The Continuing Legacy of John Maynard Keynes”, Working Paper #514, Levy Economics Institute, September 2007.

“Public Employment and Women: The Impact of Argentina’s *Jefes* Program on Female Heads of Poor Households”, (with Pavlina Tcherneva) Working Paper #519, Levy Economics Institute, Nov 2007.

“Lessons from the Subprime Meltdown”, Levy Economics Institute Working Paper # 522, Dec 2007.

“Lessons from the Subprime Meltdown”, *Challenge*, March-April, 2008, pp. 40-68.

“Financial Markets Meltdown: what can we learn from Minsky?”, Levy Economics Institute, *Public Policy Brief*, No. 94, April 2008.

“Financiarización y burbuja especulativa en materias primas,” *Ola Financiera*, Vol. 1, No. 3 (May–August) 2009

“The Rise and Fall of Money Manager Capitalism: A Minskian Approach,” *Cambridge Journal of Economics*, Vol. 33, No. 4 (July) 2009

“Minsky, the Global Financial Crisis, and the Prospects before Us,” *Development*, Vol. 52, No. 3 (September) 2009

“An Alternative View of Finance, Saving, Deficits, and Liquidity,” *International Journal of Political Economy*, Vol. 38, No. 4 (Winter 2009–10)

“Alternative Approaches to Money,” *Theoretical Inquiries in Law*, Vol. 11, No. 1 (January) 2010

“The Social and Economic Importance of Full Employment,” in H. Bougrine and M. Seccareccia, eds., *Introducing Macroeconomic Analysis: Issues, Questions, and Competing Views*, Emond Montgomery Publications, 2010

"Minsky, the global money-manager crisis, and the return of big government", in *Macroeconomic Theory and its Failings: alternative perspectives on the global financial crisis*, edited by Steven Kates, Edward Elgar 2010.

B) Book Reviews Published.

"A Review of *Horizontalists and Verticalists: the Macroeconomics of Credit Money*," in *Journal of Economic Issues*, Vol. 23, No. 4, 1989, pp. 1185-1189

"A Review of Charles S. Maier: *In Search of Stability: Explorations in Historical Political Economy*", *Italian Politics and Society*, Spring 1989, (4 pages).

"A Review of *Can Americans Afford to Grow Old?: Paying for Social Security*, By Aaron, Bosworth, and Burtless", *Journal of Economic Issues*, December, 1990, pp. 1175-1179.

"A Review of William Greider's *The Trouble with Money*", *Journal of Economic Issues*, March 1991, pp. 271-275.

"*The Greatest-Ever Bank Robbery: The Collapse of the Savings and Loan Industry; A State of Risk: Will Government-Sponsored Enterprises be the Next Financial Crisis?*--A Review Article", *Journal of Economic Issues*, vol. 26, no. 1, March 1992, pp. 275-284.

"A Review of Paul Davidson's *Controversies in Post Keynesian Economics*", *Journal of Economic Issues*, vol. 26, no. 3, September 1992, pp. 929-933.

"A Review of Robert Hall's *Booms and Recessions in a Noisy Economy*", *Social Science Quarterly*, vol. 73, no. 2, June 1992, p. 469.

"A Review of John Smithin's *Controversies in Monetary Economics*", *Eastern Economic Journal*, Vol. 21, No. 3, Summer 1995, pp. 433-436.

"A Review of Paul Davidson's *Post Keynesian Macroeconomic Theory*", *Review of Political Economy*, vol 7, issue 4, October 1995, pp. 470-477

"A Review of John King's *Post Keynesian Economics*, *Journal of Economic Issues*, March 1997.

"A Review of Perry Mehrling's *Money and the Public Interest*, *Eastern Economic Journal*, Winter 2000.

"A Review of Kurke's *Coins, Bodies, Games, and Gold*", *Journal of Economic Issues* (March 2001).

“The Economic Legacy of Hyman Minsky” (Book Review), in *Journal of Economic Literature*, December 2002, pp. 1231-1233.

“A History of Post Keynesian Economics since 1936”, a book review, *Journal of Economic Literature*, September 2003.

“A review of *Economics, Bureaucracy, and Race*”, *Journal of Economic Issues*, 38(4) December 2004.

“A review of *Theories of Financial Disturbance: An examination of critical theories of finance from Adam Smith to the present day*, by Jan Toporowski”, *Journal of Economic Issues*, XL, No. 3, September 2006.

Review of *Full Employment Abandoned: Shifting Sands and Policy Failures* by W. Mitchell and J. Muysken, *Journal of Economic Issues*, Vol. 43, No. 1, (March) 2010

Review of *Good Money: Birmingham Button Makers, the Royal Mint, and the Beginnings of Modern Coinage, 1775–1821* by G. Selgin, *Journal of Economic Issues*, Vol. 43, No. 4, (December) 2009

C) Contributions to Edited Books, Published and Forthcoming.

"Budget Deficit and Surplus" (pp. 207-212), "Liquidity Preference" (pp. 1299-1304), "Multiplier Analysis and the Multiplier Principle" (pp. 1577-1583), "Profit and Profit Theory" (pp. 1846-1852), "Employment Theory" (pp. 669-675), and "Saving" (pp. 2050-2055), for *Magill's Survey of Social Science: Economics*, October 1991, Salem Press. (Each is a 3000 word article.)

"Minsky's Financial Instability Hypothesis and the Endogeneity of Money", in *Financial Conditions and Macroeconomic Performance: Essays in Honor of Hyman P. Minsky*, Steve Fazzari and Dimitri Papadimitriou (eds), Armonk, NY: M.E. Sharpe, 1992, pp. 161-180.

"L'effet d'eviction et les deficits budgetaires aux Etats-Unis", in *Les Pieges de L'Austerite: Alternative A L'Orthodoxie*, a book edited by P. Paquette and M. Seccareccia, Les Presses de L'Universite de Montreal and Presses Universitaires de Grenoble, 1993, pp. 61-77.

"Monetary Policy" for *The Elgar Companion to Institutional and Evolutionary Economics*, edited by Warren J. Samuels, Geoff Hodgson, and Marc Tool, Edward Elgar Publishing, Cheltenham, 1994, pp. 90-97.

"Liquidity", for *Handbook of Radical Political Economy*, a book edited by Philip Arestis and Malcolm Sawyer, published by Edward Elgar Publishing, Cheltenham, 1994, pp. 244-249.

"Money in the Circular Flow", for *Money in Motion: The Circulation and Post Keynesian Approaches*, edited by Ghislain Deleplace and Edward Nell, Macmillan Press, 1996, pp. 440-464.

"Monetary Theory and Policy for the Twenty-First Century", in *Political Economy for the Next Century*, edited by Charles Whalen, M.E. Sharpe 1996, pp. 125-150.

"Community Development Banks", with Hyman Minsky, Dimitri Papadimitriou, and Ronnie Phillips, in *Stability in the Financial System*, edited by Dimitri Papadimitriou, Macmillan, 1996, pp. 385-399.

"Jan Allen Kregel", an entry in *Encyclopedia of Keynesian Economics*, edited by Tom Cate, David Colander, and G.C. Harcourt, Edward Elgar Publisher, 1997, pp. 354-358.

"Flying Blind: Recent Federal Reserve Policy", in *Money, Financial Institutions, and Macroeconomics*, edited by Avi Cohen, John Smithin, and Harald Hagemann, Kluwer Academic Publishers, 1997.

"Preliminaries to a Monetary Theory of Production: The Labor Theory of Value, Liquidity Preference, and the Two Price Systems", in *Marxian Economics. A Reappraisal, Volume 1: Essays on Volume III of Capital, Method, Value and Money*, edited by Riccardo Bellofiore, Macmillan, 1998, pp. 286-300.

"The Political Economy of the Current US Financial Crisis", in *The Political Economy of Economic Policies*, edited by Philip Arestis and Malcolm Sawyer, Macmillan, 1998, pp. 106-161.

"The Development and Reform of the Modern International Financial System", in *Post Keynesian Foundations in the Analysis of International Economics*, edited by Johan Deprez and John Harvey, Routledge, 1999, pp. 171-200

"Money, Credit and Finance", in *Encyclopedia of Political Economy*, edited by Phillip O'Hara, Routledge, 2000

"Monetary Theory of Production", with Johan Deprez, in *Encyclopedia of Political Economy*, edited by Phillip O'Hara, Routledge, 2000

"Modern Money", in *What is Money?*, edited by John Smithin, Routledge, London and New York, 2000, pp. 42-66.

"Money and Inflation", in *A Guide to Post Keynesian Economics*, edited by Ric Holt and Steven Pressman, Routledge, 2001, pp. 79-91.

"Social Security, Long-Term Financing and Reform", for the Macmillan Encyclopedia on Aging.
"Minsky's Analysis of Financial Capitalism" in *Financial Keynesianism and Market Instability*, edited by Riccardo Bellofiore and Piero Ferri, Edward Elgar Publishing. (with Dimitri Papadimitriou), 2001.

"Surplus Mania: A Reality Check" was republished as Chapter 12 of a textbook, *Macroeconomics*, 2002/2003, 14th edition, edited by Don Cole, McGraw-Hill/Dushkin.

“Seigniorage or Sovereignty?”, in *Modern theories of money*, edited by Louis-Phillip Rochon and Sergio Rossi, Edward Elgar publishing, 2003.

“Monetary Policy: an Institutionalist Approach”, in *Institutional Analysis and Economic Policy*, edited by Marc Tool and Paul Bush, Kluwer Academic Publishers, 2003

“The Neo-Chartalist Approach to Money” in *The State, the Euro and the Market*, edited by Stephanie Bell and Edward Nell, Edward Elgar, 2003.

“Financial Instability”, in *An Encyclopedia of Macroeconomics*, edited by Howard Vane and Brian Snowdon, Edward Elgar publishing, 2003.

“Money”, in *The Elgar Companion to Post Keynesian Economics*, edited by John King, Edward Elgar publishing, 2003.

“Social Security: Truth or Convenient Fictions?”, in *Institutional Analysis and Economic Policy*, edited by Marc Tool and Paul Bush, Kluwer Academic Publishers, 2003.

“The Post Keynesian Approach to Money” (in French), in *Theories Monetaires post Keynesiennes*, Pierre Piégay and Louis-Philippe Rochon (eds), Paris: Economica, 2003.

“Functional Finance and US Government Budget Surpluses in the New Millennium”, in *Reinventing Functional Finance: Transformational Growth and Full Employment*, edited by Edward Nell and Mat Forstater, Edward Elgar, Cheltenham, UK, 2003

“Can a rising tide raise all boats? Evidence from the Kennedy-Johnson and Clinton-era expansions”, in *New Thinking in Macroeconomics: Social, institutional, and environmental perspectives*, edited by Jonathan M. Harris and Neva Goodwin, Edward Elgar Publishing, 2003, pp. 150-181.

“Full Employment and Social Justice” (co-authored with Mathew Forstater), in *The Institutionalist Tradition in Labor Economics*, edited by Dell Champlin and Janet Knoedler, ME Sharpe, 2004.

“To fix or to float: theoretical and pragmatic considerations”, chapter in *Monetary and Exchange Rate Systems: a global view of financial crises*, edited by Louis-Philippe Rochon and Sergio Rossi, Edward Elgar, 2006, pp. 210-231.

“Money and Taxes: the Chartalist Approach”, in *Concepts of Money: interdisciplinary perspectives from economics, sociology and political science*, Geoffrey Ingham (ed), Edward Elgar, January 2006.

“International Aspects of Current Monetary Policy”, in *The New Monetary Policy: Implications and Relevance*, edited by Philip Arestis, Michelle Baddeley, and John McCombie, Edward Elgar, Cheltenham, 2006, pp. 224-239.

“When are Interest Rates Exogenous?”, in *Complexity, Endogenous Money and Macroeconomic Theory: Essays in Honour of Basil J. Moore*, edited by Mark Setterfield, Cheltenham: Edward Elgar, 2006, pp. 354-380.

“What a long, strange trip it’s been: can we muddle through without fiscal policy?”, co-authored with Stephanie Kelton, in *Post-Keynesian Principles of Economic Policy*, edited by Claude Gnos and Louis-Phillippe Rochon, Edward Elgar, 2006, pp. 101-119.

“Entendiendo la Política Económica en un Régimen Cambiario de Libre Flotación”, in *Políticas Macroeconómicas para Países en Desarrollo*, Guadalupe Mántey y Noemí Levy (editors), Universidad Nacional Autónoma de México, Mexico City, 2007, pp.207-244.

“Money: An Alternative Story.” (co-authored with Eric Tymoigne). In Arestis, P. and M. Sawyer (eds.), *Handbook of Alternative Monetary Economics*. Northampton: Edward Elgar. 2006; pp. 1-16.

“Banking, Finance, and Money: a Socio-economics Approach”, invited paper for forthcoming volume edited by John Davis.

“Global Demographic Trends and Provisioning for the Future”, in *Government Spending on the Elderly*, edited by Dimitri Papadimitriou, Palgrave-Macmillan, 2007, pp. 53-72.

“To Fix or to Float: Theoretical and Pragmatic Considerations”, forthcoming in volume edited by Louis-Phillip Rochon.

“Minsky on Employment, Poverty, and the Employer of Last Resort”, forthcoming in volume edited by Dimitri Papadimitriou.

“The Continuing Legacy of John Maynard Keynes”, in *Keynes for the twenty-first century: The Continuing Relevance of The General Theory*, Edited by Mathew Forstater and L. Randall Wray, Palgrave, April 2008.

“Lessons from the Subprime Meltdown,” in N. B. Rapoport, J. D. Van Niel, and B. G. Dharan, eds., *Enron and other Corporate Fiascos: The Corporate Scandal Reader*, 2nd ed., Foundation Press, 2009

“Macroeconomic Stability, Affordability, and Manageability of Employer of Last Resort Programmes,” in P. Arestis and J. McCombie, eds., *Missing Links in the Unemployment Relationship*, Palgrave Macmillan, 2009

“Macroeconomics Meets Hyman P. Minsky: The Financial Theory of Investment” (with É. Tymoigne), in G. Fontana and M. Setterfield, eds., *Macroeconomic theory and Macroeconomic Pedagogy*, Palgrave Macmillan, 2009

“Money Manager Capitalism and the Global financial Collapse,” in E. Hein, T. Niechoj, and E. Stockhammer, eds., *Macroeconomic Policies on Shaky Foundations: Whither Mainstream Economics?* Metropolis-Verlag, 2009

D) Books Published and in Progress.

Money and Credit in Capitalist Economies: The Endogenous Money Approach, Aldershot: Edward Elgar Publishing, Ltd., November, 1990, pp. xx, 326.

Real World Policy: The Post Keynesian Approach, Aldershot: Edward Elgar Publishing, Ltd., (In progress).

Understanding Modern Money: The Key to Full Employment and Price Stability, Edward Elgar Publishing, 1998.

Trabalho e Moeda Hoje: a chave para o pleno emprego e a estabilidade dos preços, Portuguese language edition of *Understanding Modern Money: the key to full employment and price stability*, Editora UFRJ/Contraponto, 2003.

Editor of and contributor to: *Credit and State Theories of Money: the contributions of A. Mitchell Innes* (Elgar 2004). Authored Chapters: "Introduction" (with Stephanie Bell), pp. 1-13; and "Conclusion: the Credit Money and State Money Approaches", pp. 223-262.

Co-editor (with Mathew Forstater) of *Contemporary Post Keynesian Analysis*, Edward Elgar, 2005.

Edited volume (with Mathew Forstater), *Money, Financial Instability and Stabilization Policy*, Edward Elgar Publishing, 2006. Co-authored (with Forstater) the Preface and the Introduction. Also co-authored (with Linwood Tauheed) Chapter 3: "System dynamics of interest rate effects on aggregate demand", pp. 37-57.

Wrote new introduction and new chapter for a Mexican (Spanish language) edition of my book, *Understanding Modern Money: El Papel Dinero Hoy: la clave del pleno empleo y la estabilidad de precios* translated by Guillermina Feher, 2006, Universidad Nacional Autonoma de Mexico, Mexico, D.F.

Wrote new introduction and final chapter for a Chinese edition of my book, *Understanding Modern Money*, to be published Fall 2010.

Keynes for the twenty-first century: The Continuing Relevance of The General Theory, Edited by Mathew Forstater and L. Randall Wray, Palgrave, April 2008.

In progress: *The Greatest-Ever Ponzi Scheme: An application of the financial instability hypothesis* (book manuscript co-authored with Eric Tymoigne)

In progress: Editing a reference volume for Edward Elgar, *Alternative Approaches To Money And Banking*.

In progress: Macroeconomics textbook, co-authored with William Mitchell

In progress: research on the current financial crisis for possible book

E) Papers Under Review by Refereed Journals.

F) Articles Published in Newspapers.

"Misconceptions Aired About Myths Behind Providing for Baby Boomers", University of Denver Clarion, November 7, 1988, p. 2.

"Journalist Analyzes Financial Woes in U.S.", Rocky Mountain News, June 26, 1990, pp. 4-B to 5-B.

"Unemployment in Boom Times" (with Marc-Andre Pigeon), Washington Post, Tuesday November 10, 1998, page A20.

"Determining balance between receipts and outlays" (with Wynne Godley), Financial Times, Tuesday, 26 January 1999.

"Rally to Alleviate Suffering?", University of Denver Clarion.

In the *Financial Times*: "US Tax Cut is Likely to be Far too Small", 22 January 2001.

In *The New York Times*: "Tax Cuts for Today", 5 February 2001 (with James K. Galbraith)

In Kansas City's *The Star*: "A Big Tax Cut is Necessary to Prevent a Hard Landing", 12 February 2001 (with Mathew Forstater)

"Social Security: truth or convenient fiction?", in *Lee's Summit Journal*, Forum, November 23, 2001, p. 5.

"Reform Social Security", Special to The Star, *Kansas City Star*, 13 October 2002.
To the editor of the *Chronicle of Higher Education*, 27 January 2003 on the UMKC economics department.

"Fed can handle reserves to keep US rates on target", 21 September 2005, *Financial Times* (co-authored with Wynne Godley).

"The balance of trade, not payments, is true measure of deficit's effects", Letter to the Editor, *Financial Times* (co-authored with Wynne Godley), 15 Feb 2006, p. 16.

"Obscure argument not easy to follow", *Financial Times*, Letter to the Editor (Co-authored with Wynne Godley) 17 February 2006, p. 14.

VI. Other Major Professional Contributions

Referee for the National Social Science Journal, the Journal of Economic Issues, the American Economist, the Economic Journal, the Journal of Post Keynesian Economics, the Journal of Economic Behavior and Organization, the Review of Political Economy, the Cambridge Journal of Economics, the International Review of Applied Economics, The Social Science Journal, reviewer for Kluwer Academic Publishers, Edward Elgar publishing, Palgrave publishing, and for South-Western College Publishing.

Editorial Board Member, *Journal of Economic Issues*, 1991-1994; 2006-present

Reviewer for Western Interstate Commission for Higher Education.

Elected to the Board of the Association for Institutional Thought (1994-1997).

Vice President, Association for Institutional Thought, 1996-1997.

Organized April 1997 annual conference for Association for Institutional Thought.

President, Association for Institutional Thought, 1997-1998.

Member of AFEE JEL Committee.

Editorial Board Member, *Critique of Political Economy*, 2006-present

Member of AFEE Veblen-Commons Award Committee, 1996.

Board of Directors of AFEE, 1997-2000.

Reviewer for Social Science Research Council of Canada, various years.

Co-editor with William Mitchell of *International Journal of Environment, Workplace and Employment* (IJEWE), ISSN (Online): 1741-8445 - ISSN (Print): 1741-8437 (to begin fall 2010).

VII. Invited Papers or Lectures Presented to Professional Groups

Conference on the Notion of Equilibrium in Keynesian Theory, Perugia, Italy, March 13-14, 1987.
Participant and discussant.

National Social Science Association, Newport Beach Social Science Conference, March 24-26, 1988.
Paper presented: "Institutional Innovation, Endogenous Money, and the Deposit Expansion Process".

International Workshop on Problems in Income Distribution, Gatlinburg Tennessee, June 26-July 3, 1988.
Paper presented: "Endogenous Money and the Determination of Interest Rates and Profits".

Missouri Valley Economics Association Meetings, Kansas City, MO, February 23-25, 1989. Invited paper for session in honor of Hyman Minsky, "Minsky's Financial Instability Hypothesis and the Endogenous Approach to Money".

Eastern Economics Association Convention, Baltimore, MD, March 3-5, 1989. Discussant and author. Paper presented: "Deficit Spending Doesn't Displace Private Spending: A Critique of Crowding Out Theory".

National Social Science Association Conference, Kansas City, MO, March 9-11, 1989. Paper presented: "The Effects of Government Deficit Spending".

Colorado State University, Fort Collins, April 18, 1989. Gave a seminar on "Endogenous Money and Minsky's Financial Instability Hypothesis".

Western Social Science Association, Association for Institutional Thought, Albuquerque, NM, April 27-30, 1989. Paper presented: "The Effects of Government Deficit Spending".

Conference on the Integration of Money and Finance, University of Bergamo, August 18-19, 1989, Bergamo, Italy. Invited paper: "The Endogenous Approach to Money: A Summary and an Agenda".

Conference on International Economic Integration, Centro Internazionale di Studi di Economia Politica, August 22-September 2 1989, Trieste, Italy; Participant.

Missouri Valley Economics Association Meetings, invited paper for a special session in honor of Kenneth Boulding, March, 1990: "Boulding's Balloons".

Conference in Honor of Hyman Minsky, Discussant, Washington University, St. Louis, MO, April 20-22, 1990.

Western Social Science Association, Association for Institutional Thought, Portland, OR, April 25-28, 1990. Author and Discussant. Paper presented: "Boulding's Balloons".

University of Tennessee International Workshop in Post Keynesian Economics, Knoxville, TN, June 28-July 5, 1990. Paper presented: "Alternative Theories of the Rate of Interest."

American Economic Association Annual Meetings, Washington, D.C., December 1990. Paper presented: "Alternative Theories of the Rate of Interest".

Eastern Economics Association, Pittsburgh, March 15-17, 1991. Paper presented: "Alternative Approaches to Money and Interest Rates".

Association for Institutional Thought, Reno, April 1991. Paper presented: "Principles of the Endogenous Money Approach". Also, my book (Money and Credit in Capitalist Economies) was the subject of a special review session.

Levy Institute Conference on the Financial System, April 1991. Discussant.

Levy Institute Conference on New Keynesians and Post Keynesians, July 27-August 2, 1991.

Paper Presented: "New Keynesian and Post Keynesian Approaches to Credit Rationing".

California State University, Sacramento, Guest Lecturer, October 21-22, 1991. Gave three lectures: "Principles of the Endogenous Money Approach"; "Will Social Security be able to Provide for the Retiring Baby Boomers?"; and "The Thrift and Banking Crises: Causes and Cures".

American Economic Association Annual Meetings, New Orleans, January 1992. Author and discussant. Papers presented: "Money, Prices, and Monetarist Policy", and "Central Banking and the Development of the Modern Financial System".

Association for Institutional Thought, Denver, April 1992. Paper presented: "The Banking and Saving and Loan Crises: Causes and Cures".

Universita degli Studi di Bergamo, Italy, September 9, 1992; Paper presented: "Money, Interest Rates, and Monetarist Policy".

Conference on Employment, Distribution, and Markets, The Jerome Levy Economics Institute, September 24-26, 1992; Session Chair.

Carleton University, Ottawa, Canada; invited paper: "Endogenous Money and Liquidity Preference: A Framework for a Theory of Asset Prices", November 12, 1992.

University of Ottawa, Canada; invited paper: "Monetarist Policy and Interest Rates: Some More Unpleasant Arithmetic", November 13, 1992.

Instituto Valenciano de Investigaciones Economicas, Spain, Conference on Risk in Financial Sectors, December 9-10, 1992; invited paper: "Minsky's Financial Instability Hypothesis and the Current Crisis of the US Financial System".

American Economic Association Annual Meetings, Anaheim, January 1993. Association for Social Economics; paper presented: "The Banking and Saving and Loan Crises: Causes and Cures". Association For Evolutionary Economics; paper presented: "The Monetary Macroeconomics of Dudley Dillard".

Denver University; paper presented: "Money, Interest Rates, and Monetarist Policy", January 22, 1993.

Northeastern University, Boston; invited paper: "Money, Interest Rates, and Monetarist Policy", February 25, 1993.

New School For Social Research, New York; invited paper: "Money, Interest Rates, and

Monetarist Policy", March 12, 1993.

Eastern Economic Association, Washington DC; paper presented: "Can Free Markets Efficiently Allocate Credit?", March 19, 1993.

York University, Toronto; invited paper: "The Origins of Money", April 8, 1993.

Association For Institutional Thought, Corpus Christi, Texas; paper presented: "Can Free Markets Efficiently Allocate Credit?", April 23, 1993.

Universidad Autonoma Metropolitana, Mexico City, Mexico; a series of 9 lectures on endogenous money; May 15-31, 1993.

Instituto Politecnico Nacional Escuela Superior de Economia, Mexico City, Mexico; lecture: "La Teoria Monetaria Post Keynesiana", May 17, 1993.

History of Economics Society, Philadelphia, June 27-29, 1993; paper presented: "The Monetary Macroeconomics of Dudley Dillard".

JPKE Workshop, Knoxville, Tennessee, July 8-13, 1993; paper presented: "The Development and Reform of the International Financial System".

Jerome Levy Economics Institute, Conference on Restoring America's Economic Growth and International Competitiveness, November 12-13, 1993; paper presented: "Government Deficits, Liquidity Preference, and Schumpeterian Innovation".

American Economic Association, January 3-5, 1994; papers presented: "Monetary Theory and Policy for the 21st Century" and "The Social Sources and Implications of the AIDS Model".

University of Ottawa, Conference on the Actual Obstacles to the Attainment of Full Employment in Contemporary Economies, April 7-8, 1994; invited speaker: "If Free Markets Cannot 'Efficiently Allocate Credit', What Monetary Policy Could Move Us Closer to Full Employment?".

Jerome Levy Economics Institute, Conference on the Future of Banking, April 14-16, 1994; paper presented: "Factoring Companies and Small Business".

Association for Institutional Thought, April 21-24, 1994; paper presented: "Flying Blind".

Economic Policy Institute, Washington DC, June 24, 1994; paper presented: "The Development and Reform of the Modern Financial System".

Annual Post Keynesian Conference, Malvern, England, August 22-26, 1994. Invited paper: "Is Keynesian Policy Dead After All These Years?"; also, roundtable discussion of Paul Davidson's Post Keynesian Macroeconomics.

University of Bergamo (Italy) and Jerome Levy Institute Workshop on Structural Unemployment, Bergamo, Italy, participant, September 1-3, 1994.

Jerome Levy Economics Institute Conference on the Federal Reserve's Policy, November, 1994; participant.

University of Bergamo, Conference on Karl Marx's Third Volume of Capital, Bergamo, Italy, December 1994; invited speaker: "Preliminaries to a Monetary Theory of Production: The Labor Theory of Value, Liquidity Preference, and the Two Price Systems".

American Economic Association Annual Meetings, Washington D.C., January 1995; Association for Evolutionary Thought session organizer; paper presented: "Advice to Clinton in the Aftermath of November 1994".

University of York and Social Science Research Council of Canada, Conference on Money, Financial Institutions and Macroeconomics, Toronto, Canada, April 1995; invited speaker: "Flying Blind: Recent Federal Reserve Policy".

Association for Institutional Thought, session organizer, paper: "Flying Blind: Recent Federal Reserve Policy", at the Western Social Science Association annual conference, Oakland, California, April 24-27, 1995.

Universita degli Studi di Roma, La Sapienza, Dipartimento di Scienze Economiche, March 3, 1995, invited paper: "Keynes' Theories of Value".

Facolta di Economia e Commercio, University of Florence (Gruppo 40%), invited paper: "Government Deficits and Appropriate Monetary Policy", May 19, 1995.

Dipartimento di Scienze Economiche, Universita degli Studi di Bergamo, invited paper: "The Monetary Theory of Production: An Integration of the Post Keynesian and Circuit Approaches", June 21, 1995.

Dipartimento di Economia, Universita degli Studi di Torino, invited paper: "Government Deficits and Appropriate Monetary Policy", June 27, 1995.

University of Leeds, England, invited paper: "Government Deficits and Appropriate Monetary Policy", July 1995.

American Economic Association, session organizer for Association for Evolutionary Thought, paper: "Do the Fed and Bundesbank Deserve the Credit for Recent Low Inflation?", January 1996.

Eastern Economic Association, paper: "The CPI as a Target and Goal of Monetary Policy", Boston, March 1996.

Association for Institutional Thought, session organizer and paper presentation: "Is The CPI an Appropriate Measure of Inflation for the Purposes of Conducting Monetary Policy?", San Francisco, April 1996.

A Framework for Macroeconomic Analysis: An Invitational Conference, Bretton Woods, NH, invited paper: "The CPI and Monetary Policy", June 1996.

JPKE Workshop, University of Tennessee, Knoxville, TN, June 1996, paper presented: "Deficits, Inflation, and Monetary Policy."

University of Missouri-Kansas City, paper: "The CPI as a Target and Goal of Monetary Policy", Fall 1996.

Southern Economics Association, session organizer, chair, and paper co-presentation: "Appropriate Goals and Targets of Monetary Policy"; paper presentation: "Does the Fed Deserve the Credit for the Disinflation of the 1980s?", November 1996.

American Economic Association, session organizer for AFEE, co-presentation: "Economic Evolution and the Evolution of Minsky's Thought", January 1997.

Eastern Economic Association, presentations on two roundtables: "Roundtable on Hyman Minsky", and "Roundtable on Government as Employer of Last Resort", March 1997.

Association for Institutional Thought, conference organizer, panel chair, and introduction for Presidential Address, April 1997.

Conference on Full Employment and Price Stability: Perspectives on Government as Employer of Last Resort, University of Ottawa, October 17, 1997; paper presented: "Government as Employer of Last Resort".

Lafayette College, Vassar College, and Columbia University Full Employment Seminar, paper presentations of "Government as Employer of Last Resort", November and December 1997.

American Economics Association, ASSA, Chicago, January 1998, papers: "Government as Employer of Last Resort" (AFEE panel), and "The Chartalist Approach" (ASE panel).

Eastern Economics Association, New York, February 1998, papers: "The contributions of Hyman Minsky" and "Keynes's two theories of value".

New School conference on Functional Finance, April 1998; paper presented: "The Chartalist Approach".

Association for Institutional Thought, Presidential Address: "Is Keynesianism Institutionalist?", April 1998.

Conference on European Monetary Union, London, May 1998, participant.

Journal of Post Keynesian Economics/University of Tennessee workshop, June 1998, paper presented: "Government as Employer of Last Resort".

European Association for Evolutionary Economics, Lisbon, Portugal, November 1998; paper presented: "Keynes's two theories of value".

New School for Social Research, February 1999, paper presented: "Modern Money".

American Economic Association annual conference, January 1999; paper presented: "Public Service Employment".

Laurentian University, Sudbury Canada, invited paper: "Full Employment as an alternative to austerity", March 1999.

Eastern Economics Association annual conference, Boston, March 1999; papers presented: "Modern Money", "Goldilocks and the three bears", "Can Social Security be saved?", and "Did the Clinton rising tide raise all boats?".

University of East London, March 1999, invited paper: "Modern Money".

Levy Institute Briefing at the Senate, "Can we provide for the retiring baby-boomers?", 27 April 1999.

Drew University Wall Street Program, guest lecture on Social Security, April 1999.

Canadian Economics Association annual meetings, May 1999; papers presented: "Employer of Last Resort" and "Goldilocks and the three bears".

AFEE Summer School, June 1999, lecture given: "Financial Capitalism".

"UMKC's Buckaroo Program", University of Newcastle, Australia, December 1999.

"Financial Aspects of the Social Security 'Problem'", AFEE at ASSA, January 2000.

"Penal Keynesianism", AFEE at ASSA, January 2000.

"The Surplus Threatens Goldilocks," Boston Economics Club, Federal Reserve Bank, April 19, 2000.

"The Tale of the Surplus that Devoured Goldilocks," Bradley Institute of Belmont Abbey College, Charlotte, North Carolina, April 25, 2000.

"Why does the Fed want slower growth?" Federal Reserve Leadership Education Program, Maritime Institute of Technology Training and Conference Center, Baltimore, June 15-16, 2000

"Demand Constraints and the New Economy", JPKE-University of Tennessee Summer Workshop, June 2000.

"Effects of State and Local Government Economic Empowerment on the Conduct of Monetary Policy", comments delivered to staff of the Domestic and International Monetary Policy Sub-Committee, U.S. Congress, 2000.

"Can the Expansion be Sustained? A Minskian View", paper given at the Tenth Annual Hyman P. Minsky Conference on Financial Structure at the Jerome Levy Economics Institute, April 27-28, 2000.

Invited presentation, "Full Employment with Price and Currency Stability: A Proposal for China", at the Embassy of the People's Republic of China, Washington DC, on December 4, 2000.

"Public Service Employment—Full Employment without Inflation", invited presentation at "The Promise of Public Work", conference at University of Missouri—Kansas City, 18 October 2000.

"Monetary Policy for Full Employment", invited presentation given 15 November 2000, at the Instituto Politécnico Nacional (IPN), celebrating the anniversary of the Centro de Investigaciones Económicas, Administrativas y Sociales (CIECAS), Mexico City, Mexico.

"How to Implement True, Full Employment", presentation on panel I organized for the Industrial Relations Research Association and the American Economic Association at the Allied Social Science Association annual meetings, January 5-7, 2001, New Orleans.

"Did the rising tide eliminate our 'surplus' population?", paper presented on an Association for Evolutionary Economics meeting at the Allied Social Science Association annual meetings, January 5-7, 2001, New Orleans.

"Understanding Modern Money: An overview of an alternative approach to monetary theory and policy", Invited presentation given at University of Southern California, 9 January 2001.

"How to Implement True, Full Employment", presentation at Missouri Valley Economic Association meetings, Kansas City, February 2001.

"Policy for the coming recession", at a conference, "The Limits of Central Banking", Singer Island, Florida, March 19-20, 2001.

"Fiscal and Monetary Policy for the coming recession", Wayne State College Economics Forum, April 12, 2001.

“Incarceration of the Surplus Population: America’s solution to the unemployment problem”, Association for Institutional Thought, Reno, Nevada, April 2001.

“The Backward Art of Tax-Cutting”, 11th Annual Hyman P. Minsky Conference, Jerome Levy Economics Institute, Apr 26-7, 2001.

“Fiscal Policy for the coming recession”, The Path to Full Employment, conference at the University of Newcastle, Australia, June 14-15, 2001.

“Killing Social Security Softly”, The Social Security ‘Crisis’: Critical Analysis and Solutions, conference at the University of Missouri, Kansas City, 12 November 2001.

“Are We All Keynesians Again?”, paper given at University of New South Wales, Australia, 14 December, 2001.

“Understanding Modern Money”, paper given at a conference at the University of Newcastle, Australia, 10-11 December 2001.

“Is it happening again: A Minskian analysis of the current great recession”, paper given on a panel, The current relevance of Hyman Minsky’s Post Keynesian Institutionalism, at the Allied Social Science Association annual meetings, Atlanta, 4-6 January 2002.

“Is it happening again: A Minskian analysis of the current great recession”, paper given on a panel, The current relevance of Hyman Minsky’s Post Keynesian Institutionalism, at the Allied Social Science Association annual meetings, Atlanta, 4-6 January 2002.

Four Presentations at the Eastern Economics Association annual meetings, Boston: “Downgrading Japan”; “What Happened to Goldilocks: A Minskian Analysis”; “A Monetary and Fiscal Framework for Economic Stability”; and “Fisher Effect or Fed’s COLA?”, March 15-17, 2002.

"What Happened to Goldilocks: A Minskian Framework", Keynote lecture (Ponente Magistral), at the Seminario de Economia Financiera, a conference at the Universidad Nacional Autonoma de Mexico, Mexico City, April 3, 2002.

"Social Security: Truth or Convenient Fictions?" at the Association for Institutional Thought, Western Social Science Association annual meetings, Albuquerque, April 12, 2002.

“The Perfect Fiscal Storm”, at The State of the World Economy: Analysis and Prospects, a workshop at UMKC, 28, May 2002.

"Social Security: Truth or Convenient Fiction?", 4th Annual National Policy Forum, IRRA, National Press Club, Washington D.C., June 20, 2002.

"Can a Rising Tide Lift All Boats?", Rethinking Macroeconomics Conference, Global Development and Environment Institute, Pocantico Conference Center of the Rockefellers Brothers Fund, June 20-23, 2002.

“Financial Instability” and “The Perfect Fiscal Storm”, at the *Seventh Annual Post Keynesian Workshop*, Summer School (June 22-28), and Conference (June 29-July 3), *hosted by the Center for Full Employment and Price Stability, UMKC, 2002.*

“The Perfect Fiscal Storm”, at an International Interdisciplinary Conference: Can Canada and its NAFTA Partners Conduct Independent Macroeconomic Policies in a Globalized World?, September 20-21, 2002, University of Ottawa, Canada.

Invited presentations of “The Perfect Fiscal Storm” at the University of Rome (La Sapienza) on November 7, 2002, and at the American Academy of Rome on November 12, 2002.

“What a Long, Strange Trip It’s Been: Can we muddle through without fiscal policy?”, presentation at a conference, Economic Policies: Perspectives from the Keynesian Heterodoxy, Universite de Bourgogne, Dijon, France, November 14-16, 2002.

“Can we muddle through, or will true recovery require active policy? - Macro policy and full employment”, presented at the Fourth Path to Full Employment Conference on December 5-6, 2002 at the University of Newcastle, Australia.

“A Monetary and Fiscal Framework for Economic Stability”, presented at the Australian Society of Heterodox Economists Conference, University of New South Wales, Sydney, Australia, December 9-10, 2002.

“Is Euroland the Next Argentina?”, University of Bergamo, Italy, 24 June 2003.

“Currency Sovereignty and the Possibility of Full Employment”, in Buenos Aires, Argentina at the 6th Congreso Nacional de Estudios del Trabajo, 14 August 2003.

“When are interest rates exogenous?”, presented at Complexity, Endogenous Money and Exogenous Interest Rates, conference in honor of Basil Moore, University of Stellenbosch, South Africa, January 2004.

“When are interest rates exogenous?”, presented at the Eastern Economic Association meetings, Washington DC, 20-22 February 2004.

“International Aspects of Current Monetary Policy”, University of Cambridge, Cambridge UK, 20 March 2004.

“Credit and State Theories of Money”, CFEPS conference on Money, UMKC, 30 March – 1 April 2004.

“Social Security”, the Shepherd Center, 9 April 2004.

“Those “D” Words”, State University of New York, New Paltz, 22 April 2004.

Two presentations: “The War on Poverty after Forty Years” and “Those “D” Words”, Levy Economics Institute, Conference in Honor of Hyman Minsky, 23-24 April 2004.

One of two featured speakers at a two-day conference, “Estrategias & Políticas Para El Desarrollo Economico En Países En Desarrollo” held at the Universidad Nacional Autónoma De México (Mexico City), 9-10 September, 2004. I gave four invited presentations: Teorías del Dinero, del crédito y del Estado (Credit and State Theories of Money, based on my recent book of the same title); Aspectos internacionales de la política monetaria (International Aspects of Monetary Policy); El nuevo consenso monetarista (The New Monetary Consensus), and Globalización y desarrollo económico (Globalization and Economic Development).

“Social Security” at Bishop Spencer Place, Kansas City, 10 November 2004.

“Full employment through a job guarantee”, at the 6th Path to Full Employment Conference, University of Newcastle, Australia, 8-10 December 2004.

“The credit money and state money approaches”, at the Third Australian Society of Heterodox Economists Conference, University of New South Wales, Australia, 13-14 December 2004.

“Leakages and Potential Growth”, at the Association of American Law Schools Annual Meeting, 6 January 2005, San Francisco.

Paper co-presented with Pavlina Tcherneva at the ASET Conference at the University of Buenos Aires in Argentina: Title: Is Argentina's *Jefes de Hogar* an Employer of Last Resort Program? 12 Aug 2005.

“A Case Study of Argentina's *Jefes* Program” (with Pavlina Tcherneva of UMKC's Center for Full Employment and Price Stability), at the Association for Evolutionary Economics section at the American Social Science Association annual meetings, 7-9 January, 2005, Philadelphia.

Gave 4 invited presentations at UNAM (National Autonomous University of Mexico), Mexico City, April 26-29 2005 on monetary theory and policy.

Together with Pavlina Tcherneva and Jan Kregel (Distinguished Research Professor, Economics Department, and Section Chief, United Nations) met with various government officials from Argentina's central bank and labor ministry to discuss the *Jefes de Hogar* jobs creation program; also conducted field visits to interview participants and supervisors; 7 Aug - 13 Aug 2005.

Cambridge University Conference on Growth, September 2, 2005, invited paper: “Flexible Exchange Rates, Central Bank Behavior, and Demand Constrained Growth”.

Hans Bockler Stiftung conference on “Macroeconomics and Macroeconomic policies—alternatives to orthodoxy”, Berlin 28-29 October 2005, invited paper (co-authored with Claudio Sardon): “Monetary Policy Strategies of the ECB and the Fed”.

Invited Presentation “Employer of Last Resort Programs and Argentina's *Jefes de Hogar* Plan: a critical appraisal”, UMASS, 29 November 2005.

COFFEE conference, University of Newcastle, Australia, keynote presentation 8 Dec 2005: “Gender and the Job Guarantee: the impact of Argentina's *Jefes* program on female heads of poor households”.

SHE conference, University of New South Wales, Australia, presentation 13 December 2005: “Gender and the Job Guarantee: the impact of Argentina's *Jefes* program on female heads of poor households”.

ASSA annual meetings, Boston, January 2006. URPE panel presentation: “The Demographics of Social Security”; HES panel presentation: “Keynes's Approach to Money: An assessment after 70 years”.

International Monetary Policy Conference: the role of asset prices in central banking, St Croix, US Virgin Islands, 12-14 January 2006; paper presented: “The outlook for the US Economy” (with Dimitri Papadimitriou).

Eastern Economics Association Annual Conference, Philadelphia, Feb 24-26, 2006. Two papers presented: "Extending Minsky's Classifications of Fragility to Government and the Open Economy", and "Monetary Policy Strategies of the ECB and the Fed" (co-authored with Claudio Sardoni).

Invited presentation, Global Finance and Strategies of Developing Countries, University of Campinas, Brazil, 13-14 March 2006, "Basel II and financial stability: a Minskian approach". Also gave invited lecture at the university: "Keynes's Approach To Money".

Invited Presentation, University of North Carolina—Chapel Hill, 3 April 2006, "Gender and the Job Guarantee".

"Global Demographic Trends and Provisioning for the Future", paper presented at Levy Economics Institute Conference on Government Spending on the Elderly, April 29, 2006. Published as Levy Working Paper #468, August 2006; and forthcoming in a volume edited by Dimitri Papadimitriou.

Invited paper for the Multidisciplinary workshop on the Nature of Money, Laurentian University, Sudbury Canada, May 5-6 2006, "Credit Money, State Money and Endogenous Money Approaches", presented by my co-author, Pavlina Tcherneva.

"Extending Minsky's Classifications of Fragility to Government and the Open Economy", presented at Fragilidad financiera y el desarrollo económico Un homenaje a Hyman Minsky, a conference held at the National Autonomous University of Mexico (UNAM), 11-12 May 2006. Published as Levy Economics Institute Working Paper #450, May 3006.

Presentation given at the 2006 Interdisciplinary Summer School at UMKC, June 18-24, 2006: "Extending Minsky's Classifications of Fragility to Government and the Open Economy". Also co-organized the Summer School (with Mathew Forstater and Jan Kregel)

Visiting Professor, University of Rome—La Sapienza; presentation given June 27, 2006: "Flexible exchange rates, central bank behavior, and demand constrained growth—the case of the US".

International Economic Association conference, "Keynes's General Theory After Seventy Years", Siena, Italy, July 3-6, 2006, invited presentation: "Keynes's approach to money after seventy years: what can be recovered?" Forthcoming in a volume edited by Robert Dimand.

Visiting Professor, with four presentations given at the University of Paris--South, July 10-13 2006: 1. Employer of Last Resort: A case study of Argentina's *Jefes* program; 2. Keynes's Approach to Money: An assessment after 70 years; 3. The Twin Deficits and Sustainability of the US Expansion; 4. Basel II and Financial Instability: A Minskian Approach.

Co-organized (with Mathew Forstater and Jan Kregel) the 9th *International Post Keynesian Conference: A celebration of the impact of Keynesian economics on policy*, UMKC 15-18 September 2006. I also presented a paper on a roundtable devoted to the contributions of Basil Moore on 17 September.

Presentation: "On the feasibility of ELR", presented at Levy Economics Institute international conference on Employment Guarantee Policies: Theory and Practice, October 13-14, 2006, Bard College, NY.

Harold Goodhue Vatter Memorial Lecture in Economics, Portland State University, 25 October 2006, invited lecture, “Demand Constraints, Secular Stagnation, and Big Government: the contributions of Harold G. Vatter”.

Presentation at ASSA January 2007: “Veblen’s Theory of Business Enterprise and Keynes’s Monetary Theory of Production”; Chicago.

“Endogenous Money, Credit Money, and State Money Approaches”, Eastern Economic Association meetings, Feb 2007, New York (Paper presented by co-author Pavlina Tcherneva)

“Demand Constraints and Big Government”, Southern Economic Association annual meetings, New Orleans, November 2007.

“Global Macro Economy: Imbalances or passive outcomes”, St Croix, Virgin Islands, January 2008.

Two presentations to be given at Association for Institutional Thought annual meetings, Denver, April 2008.

Levy Institute Conference on Hyman Minsky, invited presentation, April 2008.

Invited lecture on Employer of Last Resort, New School for Social Research, April 2008.

Invited Lecture, Rio de Janeiro, Brazil, May 2008.

Invited presentation, Association of heterodox economists, Cambridge University, July 2008.
Invited

Visiting Professor, Bogota, Colombia, August 2008; presentation and course lectures.

Invited presentation, CEGLA Center for Interdisciplinary Research of the Law, Tel Aviv University, January 7-9, 2009, conference on “Money Matters: the law, politics and economics of currency”.

“Policy Advice for the Next Administration: Bigger Government, More Jobs, Greater Equality, and Euthanasia on Wall Street” (with S. Kelton), AEA/AFEE roundtable on “The Persistent Problem of Inequality,” Allied Social Science Associations (ASSA) Annual Meetings, San Francisco, Calif., January 3, 2009

“A Minskian Alternative to the Big Government / Neocon Model,” URPE panel on “The U.S. Financial Crisis: Heterodox Perspectives,” ASSA Annual Meetings, San Francisco, January 4 2009

“Financial Markets Meltdown: What Went Wrong?” University of Missouri–Kansas City, February 10, 2009

“Can Euroland Survive? Presentation at conference “The Euro: Between Politics and Economic Theory”, University of Rome, La Sapienza, 27 Feb 2009

“Financial Crisis from the Post-Keynesian Perspective,” Mundell–Huang Da Lectures on Economics, Renmin University of China, Beijing, 13 March 2009

“Employer of Last Resort: The Path to Full Employment and Currency Stability” and “Financial Markets Meltdown: A Minskian Analysis,” International Business School, Shaanxi Normal University, Xi’an City, China, March 15–20, 2009

“A Reinterpretation of Pakistan’s ‘Economic Crisis’ and Options for Policy Makers” (with W. Mitchell) and “Global Financial Crisis: An Alternative View of the Role of Finance, Saving, Deficits, and Liquidity,” Asian Development Bank, Manila, Philippines, March 22, 2009

“The Rise and Fall of Money Manager Capitalism: A Minskian Analysis,” Money and Markets Workshop on “Understanding the Financial Crisis,” University of Chicago, April 10, 2009

John Ranlett Memorial Lecture: “The Rise and Fall of Money Manager Capitalism: A Minskian Analysis” and “The Commodities Market Bubble,” California State University, Sacramento, 22 April 2009

Lecture on “The Global Financial Crisis,” University of Kansas, May 1, 2009

Series of lectures on “Macroeconomics for Beginners—Part 1,” “Fiscal and Monetary Policy: The Basics and the Way Forward” (with W. Mitchell),” and “The Rise and Fall of Money Manager Capitalism: From Buckaroos to Dollars—How Money Works,” The University of Newcastle, Australia, May–June 2009

Participant, “Money and Individuality in Georg Simmel,” Liberty Fund Socratic Seminar, Indianapolis, June 18–20, 2009

“Understanding Modern Money: How a Sovereign Currency Works,” conference on the History and Nature of Money, the Free University, Berlin, June 26–28; 2009

Lecture on “Reformation of the Global Financial System,” Washington University, St. Louis, July 20, 2009

“Money Manager Capitalism,” workshop on “Financial Crises and Regulation,” sponsored by the Ford Foundation, Siena, September 17–18, 2009

“Money as a Public Monopoly,” Edie Miller Festschrift, Denver, September 26, 2009

“The Return of Big Government: Toward a Minskian New Deal,” 4th Bi-annual Cross-Border Post Keynesian Conference, Buffalo State College, October 8–11, 2009

“A Path to Full Employment: Options for Policy Makers in CAREC Countries” (with W. Mitchell) and “Macroeconomic Risk Assessment of the CAREC Countries in the Context of the Global Financial Crisis” (with W. Mitchell), CAREC Institute Research Workshop: “Is There a Case for Inflation Targeting in the Kyrgyz Republic?” Almaty, Kazakhstan, October 21–24, 2009

“Transformation of the Financial System under Money Manager Capitalism” (with Y. Nersisyan), 13th Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM), “The World Economy in Crisis—The Return of Keynesianism,” Hans Böckler Foundation, Berlin, Germany, October 30–31, 2009

“The Job Guarantee in Theory and Practice,” World Academy of Science Teleconference,” November 7, 2009

lectures on “The Return of Big Government: Toward a Minskian New Deal,” Trinity College and Connecticut College, November 11–13, 2009

Lectures on “Policy for Full Employment with Price Stability through a Job Guarantee,” Legislative Assembly of the Federal District, Mexico, and “Minsky's Money Manager Capitalism: Crisis and Reform,” National Autonomous University of Mexico (UNAM), Mexico City, November 23–25, 2009

“The Causes of the Global Financial Crisis and the Lessons to Be Learned,” Coffee’s Annual Conference, The University of Newcastle, December 3–5, 2009

Society of Heterodox Economists “Transformation of the financial system: financialization, concentration, and the shift to shadow banking” , with Yeva Nersisyan, University of New South Wales, 2009

“Neoconservatives and the Money Manager Crisis,” AFEE panel on “Neoliberalism, Markets, and Freedom,” ASSA Annual Meetings, Atlanta, Ga., January 4, 2010

“Economic Crisis and a New Paradigm,” AVM Economic Strategy Conference, West Palm Beach, Florida, January 14–15, 2010

“A General Policy Framework for Achieving Full Employment with Price Stability,” Global Foundation for Democracy and Development, Santo Domingo, Dominican Republic, January 19, 2010

“Macroeconomic Policy, Unemployment and Job Creation”, with Mathew Forstater, Carolyn Benton Cockefair Chair lecture, Kansas City, 4 Feb 2010, 2010

VIII. Research Fellowships and Grants

Research Director, Center for Full Employment and Price Stability (formerly at UMKC, now independent), continuing basis since 1999. External funding of approximately \$350,000 annually for research, support of students, and conferences.

Contract with International Labour Organization to produce working paper on “employer of last resort”, spring 2007, \$5000.

Working with Ministry of Labor, Government of Bolivia, to prepare a funded research project to study implementation of Employer of Last Resort program.

Contract with City of Istanbul, Turkey, to study unemployment problem and formulate job creation program, approximately \$40,000, 2003-2004.

Contract with the Council for Promoting American Business to produce a report, “The adverse economic impact from repeal of the prevailing wage law in Missouri”, approximately \$86,000, January 2004. Results have been written-up in *Ingram’s Magazine* and *Cockshaw’s Construction Labor News+Opinion*, and in *The Kansas City Star*. Reports have also been presented before the Missouri State Legislature, before many labor union and business meetings, and at the Association for Institutionalist Thought annual meetings, April 2004.

A Study of Argentina’s *Jefes* program, grant proposals in preparation.

Fulbright Grant for Research in Italy, "The Monetary Theory of Production", 1994-5.

Research Associate/Senior Scholar, Jerome Levy Economics Institute, Bard College, research stipends, travel funds, and other assistance (continuing basis since 1993).

University of Denver Small Grant for Research, for travel within Italy, 1994-5.

University of Denver Grant for Internationalization, for summer 1992 and summer 1994 research.

Academic Specialist Grant to Lecture in Mexico City, United States Information Agency, May 15-31, 1993.

Resident Scholar, Jerome Levy Economics Institute, Bard College, Annandale-on-Hudson, New York, 1992-93.

Fulbright Dissertation Fellowship, Bologna, Italy, 1986-87.

University Fellowship, Washington University, 1984-85.

Research Fellowship, Center for the Study of American Business (Washington University), Summer 1984.

John Stuart Mill Fellowship, Washington University, 1983-84.

IX. Graduate Teaching

Graduate Courses at UMKC: Recent Controversies in Economic Literature, Advanced Macroeconomics (MA and PhD levels), Economic Policy, Monetary theory and policy.

Graduate Courses Taught (at the University of Denver): Graduate Macroeconomics, Special Topics in Macroeconomics, Graduate Seminar in Economic Policy, Public Finance.

Recent PhD Dissertation Committees at UMKC:

a) Completed: Eric Tymoigne (Committee Chair); Joelle Leclaire (Committee Chair); Fadhel Kaboub (Committee Member); Zdravka Todorova (Committee Member); Yan Liang (Committee Chair); Pavlina Tcherneva (Committee Chair); Felipe Rezende (Committee Chair). Note all of these have obtained tenure-track Assistant Professor positions at quality US universities.

b) : In Progress: Alla Semenova, Corinne Pastoret, Shakuntala Das, Ryan Dodd, Flavia Dantas. One has accepted a tenure track position at a quality Canadian university; one has accepted a visiting position at a quality liberal arts college in the US, and one has completed field research of India's NREG program.

X. Media Interviews, Testimonies, and Other

Hour-long interview on "Money Talk", a radio show produced by Tony Rozelle on Denver station 1150 AM.

Interviewed by Carol Buxteen of the ROCKY MOUNTAIN NEWS for an article on government budget deficits, (Monday December 3, 1990, p. 43).

Public Policy Brief on Community Development Banks was mentioned in an article by David Ress, Newport Daily Press, and carried in newspapers throughout the country, including Boulder's *Daily Camera*, August 24, 1993, p. B2.

Public Policy Brief on Factor Companies was mentioned on the front page of the *Wall Street Journal*, "Business Bulletin: A Special Background Report on Trends in Industry and Finance", Thursday July 21, 1994.

Interviewed for article published in *In These Times*, "Fed Up With the Fed", by David Moberg, May 30, 1994, pp. 22-23.

Public Policy Brief on the Fed's policies was mentioned in the lead paragraph of an article in the U.S. News & World Report, August 29/September 5, 1994 (p. 45); also mentioned in a column by Robert Kuttner, carried in newspapers throughout the country, including *The Sacramento Bee*, November 14, 1994, p. B; also mentioned in articles by Gene Epstein in *Barron's*.

Interviewed by Laura Lober for article in *Bond Week*.

Interviewed for several articles in *Barron's* by Gene Epstein, Economics Editor.

Research on CPI was mentioned by Senator Harkin during Hearings on the Re-Appointment of Alan Greenspan. Also mentioned by George Brockway in an article in *The New Leader*, June 3-17, 1996. Also mentioned by Tom Mayer in his textbook, and by William Greider in his book.

Interviewed on-camera for Swedish television, April 1999.

Congressional Testimony: "Did the Clinton Rising Tide Raise all Boats?: The Expansion's Employment Effects", Testimony Submitted to the Subcommittee on Immigration and Claims, House Judiciary Committee, March 11, 1999.

"Penal Keynesianism", half hour interview for local Kansas City radio station KKFI, June 2000.

Panel discussion on "Kansas City this Week", program on KMBC (NBC affiliate), 21 May 2000

"Origins of Money", half hour interview for "Morality and Money" series on NPR affiliate WETS, July 21 (to be broadcast Sept 3), 2000.

Interviewed by BBC radio, July 2000.

Interviewed by Charles Whalen for articles in *Business Week*, May and July 2000, January and February 2001.

Provided commentary for HR 1452, and worked on redrafting the bill.

“Fed watcher” for www.dismal.com, providing commentary before each meeting of the Fed’s FOMC. Interview for *CartaCapital*, a Brazilian news magazine, nine columns, 25 October 2000.

Interviewed for article by William Greider, “Goodbye Keynes, Hello Coolidge”, in *The Nation*, September 4/11 2000.

Interviewed for article by George Edmonson, “Clamor mounts, but no rate cut expected”, *The Atlanta Journal-Constitution* newspaper, 19 December 2000.

Interviewed for article by William Greider, “Father Greenspan Loves us all”, *The Nation*, 1 January 2001.

Research on tax cuts was presented in "A Call to Triple the Tax Cut", an article by Charles Whalen in *Business Week*, week of March 19, 2001.

Interview on the state of the US economy for the monthly finance magazine, *the Analyst* September 7, 2001, interviewed by Snigdha Prakash about the coming recession for NPR's Weekend All Things Considered.

Interviewed by Rex Nutting, CBS *MarketWatch*, “The war dividend is coming”, 21 September 2001.

Appeared live on Dan Ferguson's local radio show, Hot Talk 1510 AM, to speak about the current state of the economy, 8 October 2001.

Interviewed on-camera for local television station Channel 5 on current state of the economy. Appeared live on Dan Ferguson's local radio show, Hot Talk 1510 AM, to speak about the current state of the economy, 28 October 2001.

Hour-long panel discussion on Social Security, Walt Bodine Show, KCUR, 8 November 2001.

Interviewed by the *the Analyst* a monthly finance magazine published by the Institute of Chartered Financial Analysts of India (ICFAI) on export-led economic growth and the prospects for the world economy, 15 November 2001.

On-camera interview, Kansas City Channel 41, on the proposed temporary payroll tax cut, 28 November 2001.

Radio interview, Australian National Student Network, 10 December 2001, on US and global recession.

Radio interview, Australian National Channel 4, 11 December 2001, on Employer of Last Resort program.

On-camera interview, Kansas City Fox Channel 4 on likely job cuts, 2001.

Interview by Will Edwards of Bloomberg News for his piece on new appointment to Board of Governors of the Fed, 17 April 2002.

Interview by Katie Hollar, *The Business Journal*, 22 May 2002, on continuing lay-offs in the Kansas City area.

Interview, Tracy Allen, *The Kansas City Call*, 28 May, 2002, on the economy and state budgets.
On-camera interview, KSBH (NBC affiliate), Keith King, 28 May 2002, on the effects of rising unemployment on local pay raises.

Interview, *The Missouri Post*, 28 May 2002, on the economy, state budgets, and unemployment.
Interviewed by the *ANALYST*, a monthly finance magazine published by the Institute of Chartered Financial Analysts of India (ICFAI), August 13, 2002; published in a September 2002 issue of the *Analyst*, "The Fall of US dollar and its impact".

On-camera interview by Donna Kline, *Bloomberg Network News* for an internationally-broadcast program, "The Risks to Recovery", first aired week of August 19, 2002, and periodically repeated.

Interview by Gene Hanson, Editor, *Northland Press Dispatch* on Tuesday, September 24, 2002.

Interview by *Kansas City Star* reporter Gene Meyer, Wednesday, 25 September 2002.

Interview by the Australian Broadcasting Corporation, 4 December 2002, on the state of the US economy.

With Pavlina Tcherneva and Mathew Forstater, held a press conference in Istanbul, Turkey, November 3, 2003, with the city's Mayor to announce a collaborative study of policy to create jobs.

Appeared on Turkey's CNBC with the Mayor of Istanbul to discuss a proposed job creation program, November 3, 2003.

Interviewed by David Glenn for article, "Lending a Lasting Hand", in *The Chronicle of Higher Education*, 16 January 2004.

Interview by Mike Norman, host of *Business America Radio* Economic Contrarian Show. Wednesday March 3, 2004, 3:30-4 p.m.

Interview by Mike Norman, host of *Business America Radio* Economic Contrarian Show. Wednesday October , 2004, 3:30-4 p.m.

Radio interview with Mike Norman, BizRadio Network KXYZ-AM, 28 December 2005.

Interview by Mike Norman, host of *Business America Radio* Economic Contrarian Show. Monday March 7, 2005.

Interview with Michael E. Kanell, Economics Writer, Atlanta Journal-Constitution, 18 January 2006.
(Published as: Inflation far from tame: Yearly index at highest level since 2000 despite Dec. dip; Michael E. Kanell – Staff; Thursday, January 19, 2006)

2 February 2006, Interview with Jennifer Bjorhus, business reporter, St. Paul Pioneer Press/Knight Ridder.

Interview with Mike Norman on BizRadio Network, 4 May 2006

Radio interview with Mike Norman, BizRadio Network KXYZ-AM, 8 August 2006.

Radio interview with Mike Norman, BizRadio Network KXYZ-AM, 2 November 2006.

Interview with Peter Coy, Economics Editor, *BusinessWeek*, 21 Feb 2007

January 2, 2008 mentioned in press and on candidate's website in "More than thirty leading economists endorse John Edwards for President".

February 2008, provided fiscal policy paper to the Obama economics team.

On-camera interview, Fox News Kansas City, for program about a national sales tax, 19 March 2008.

Interview with Ted Bell, KC Business Journal on local impacts of recession, 19 March 2008.

Testimony: The Case against Intergenerational Accounting, Comments on the FASAB Exposure Drafts relating to "Comprehensive Long-term Projections for the U.S. Government (ED 1)" and to "Accounting for Social Insurance (ED 2)" (with J. K. Galbraith and W. Mosler), testimony presented to the Federal Accounting Standards Board, Washington, D.C., February 25, 2010

Minnesota Public Radio Broadcast, Midmorning show (1 hour), "February Layoffs take a toll", 9 March 2009

Interview regarding the disenchantment with high finance, with João Solvestre, *Expresso* (Lisbon), August 8, 2009

Interview regarding the failure of capitalism with Stephen Mihm, *Boston Globe*, September 14, 2009

Interview regarding the possibility of tax increases leading to higher unemployment with Alma E. Munoz, *La Jornada* (Mexico City), November 24, 2009

Interview regarding financial crisis and recession, with Betsy Webster, KCTV5 Kansas City, January 27, 2010;

Interview with Meryl-McKean, WDAFTV4 (Fox), Kansas City, 16 March 2010 on health care reform.

Interview regarding job cuts and the continuing recession with Rob Roberts, *Kansas City Business Journal*, January 30, 2010