Theories of Money and Banking

Edited by L. Randall Wray, Professor of Economics, University of Missouri-Kansas City, Senior Scholar, Levy Economics Institute and Research Director, Centre for Full Employment and Price Stability, US

‘Randall Wray’s two volumes provide a bright beacon in a darkening night of turmoil, confusion and ignorance. By bringing together classics from both the mainstream and heterodox approaches to monetary theory and policy, Wray provides a fundamental resource for the urgently needed rethink on how the interrelated world of monetary production economies functions or misfunctions, and also a basis for the development of a sound theory on how to erect effective policies for tackling major, potentially disastrous problems.’

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2. John Maynard Keynes (1979), ‘The Distinction Between a Co-Operative Economy and an Entrepreneur Economy’

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9. Éric Tymoigne (2003), ‘Keynes and Commons on Money’